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**Fall**

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| Management Report: Prior Fiscal Year  Lake Canyon Mutual Water Company  July 1, 2018 - June 30, 2019  Prepared by  Bud Everts  Prepared on  September 26, 2019  Table of Contents  Expenses by Vendor Summary 2  Profit and Loss 4 |

Expenses by Vendor Summary

July 2018 - June 2019

|  | **Total** | |
| --- | --- | --- |
|  | **Jul 2018 - Jun 2019** | **Jul 2017 - Jun 2018 (PY)** |
| A. Angelos Roofing Co | 1,258.00 |  |
| Adobe ExportPDF | 23.88 |  |
| Adobe Systems |  | 23.88 |
| Affordable Treasures | 86.99 |  |
| Alaska Air |  | 148.39 |
| Alpha Chemicals |  | 17.00 |
| Amazon | 129.39 | 249.27 |
| Amazon Digital Service |  | 3.99 |
| Barbara Abel | 368.00 | 1,725.00 |
| Bay Breakers | 382.38 |  |
| Best Buy | 54.60 | 76.46 |
| Bruce Barton Pump | 153.00 |  |
| BSK Associates | 1,869.00 | 1,582.00 |
| Buchanan Automation Inc |  | 221.11 |
| California Rural Water Association |  | 192.00 |
| Corey & Sons Construction |  | 70,770.00 |
| Corix Water Products, Inc. | 761.06 | 15,898.08 |
| Costco | 439.40 | 675.30 |
| Cunningham Tractor | 76,098.50 | 29,635.68 |
| CVS Pharmacy |  | 1.79 |
| Dollartree | 10.93 | 17.48 |
| Fedex Office |  | 58.04 |
| Franchise Tax Board |  | 50.00 |
| Frank Becking |  | 56.49 |
| Frey & Associates | 1,950.00 |  |
| Frontier | 434.59 | 425.87 |
| Fry's Electronics |  | 57.87 |
| Gayelynn Miller | 60.00 |  |
| Grainger |  | 194.83 |
| Green Lantern Electric | 220.00 |  |
| Hach Company | 103.42 | 215.10 |
| Holmes Custom Product | 16.81 |  |
| Home Depot | 430.73 |  |
| Hopkins Technical Products |  | 372.16 |
| Iconix Waterworks | 31,000.78 |  |
| Intuit | 540.00 | 360.00 |
| Kenji Morita |  | 218.26 |
| Kirk Epperly | 108.60 |  |
| Los Gatos Hardware | 32.44 |  |
| Marco Casillas |  | 135.00 |
| Newhall Construction |  | 14,232.06 |
| Nob Hill | 25.32 | 2.36 |
| Office Depot | 381.39 | 406.73 |
| Paychex | 1,942.84 | 2,393.75 |
| PG&E | 7,419.63 | 6,011.15 |
| Phil Abel |  | 30.66 |
| QuickBooks Payments | 46.72 |  |
| Rebecca Cabral |  | 152.71 |
| Rural Supply Hardware | 313.89 | 226.03 |
| Safeway | 68.03 |  |
| Santa Clara County Public Health Lab | 1,670.00 | 1,415.00 |
| Scurich Insurance Services | 3,568.00 | 3,338.00 |
| Secretary of State | 20.00 | 20.00 |
| Sherri Wood | 6,918.88 | 7,093.50 |
| SJ Water Co | 7,353.66 | 3,936.73 |
| Sky Blue Pool Supply | 313.18 | 306.17 |
| State Fund Insurance |  | -1,167.23 |
| Stone Brewing Co | 23.40 |  |
| SWRCB Accounting Office | 1,756.00 | 80.50 |
| SYCAL | 990.00 |  |
| Tax Collector Santa Clara County | 3,411.78 | 3,421.14 |
| Tom Newhall | 26,687.09 | 5,215.31 |
| Trader Joes | 60.08 |  |
| UPS Store | 331.51 | 108.99 |
| USA Blue Book |  | 71.57 |
| USPS | 126.00 | 97.19 |
| Vu Dang | 74.11 |  |
| Walgreens | 12.83 | 11.48 |
| Wix.com | 179.70 | 117.00 |
| Not Specified (Payroll) | 44,946.08 | 40,349.32 |
| TOTAL | **$225,172.62** | **$211,259.15** |

Profit and Loss

July 2018 - June 2019

|  | **Total** | |
| --- | --- | --- |
|  | **Jul 2018 - Jun 2019** | **Jul 2017 - Jun 2018 (PY)** |
| INCOME |  |  |
| 4010 LCMWC |  |  |
| 4015 Admin Fees | 2,301.97 | 2,215.69 |
| 4020 Annual Fees | 128,423.18 | 126,053.48 |
| 4025 Fee Income | 2,887.46 | 2,511.81 |
| 4030 Premium Water Usage | 19,550.33 | 19,950.10 |
| 4035 Special Assessment |  | 365.00 |
| 4040 Water Meter | 900.00 | 125.00 |
| **Total 4010 LCMWC** | **154,062.94** | **151,221.08** |
| 4500 Unapplied Cash Payment Income | 1,902.02 | -564.64 |
| **Total Income** | **155,964.96** | **150,656.44** |
| GROSS PROFIT | **155,964.96** | **150,656.44** |
| EXPENSES |  |  |
| 5015 Automobile Expense |  | 722.37 |
| 5025 Bank Charge | 46.72 | 30.00 |
| 5040 Dues and Subscriptions | 1,601.70 | 845.50 |
| 5055 Filtration Plant |  |  |
| 5065 Materials |  | 102.31 |
| **Total 5055 Filtration Plant** |  | **102.31** |
| 5080 General Canyon Maintenance |  | 16.98 |
| 5085 General Canyon Materials | 1,521.31 | 314.67 |
| 5090 Insurance | 3,568.00 | 3,338.00 |
| 5135 Licenses and Permits | 20.00 | 20.00 |
| 5143 Meals & Entertainment | 264.91 | 38.90 |
| 5145 Office Supplies | 1,568.35 | 2,190.29 |
| 5150 Oustside Services-Engr. | 990.00 |  |
| 5155 Outside services | 40.00 | 135.00 |
| 5160 Payroll processing fees | 1,942.84 | 1,858.13 |
| 5170 Postage and Delivery | 260.00 | 247.19 |
| 5180 Professional Fees |  |  |
| 5185 Accounting | 8,608.88 | 5,623.75 |
| 5195 Office/General Administrative Expenses |  | 218.26 |
| **Total 5180 Professional Fees** | **8,608.88** | **5,842.01** |
| 5205 Regulatory Fees | 1,000.00 |  |
| 5215 Repair & Maintenance | 2,702.59 | 1,203.75 |
| 5225 Road Maintenance | 761.06 | 71,716.14 |
| 5270 Taxes |  |  |
| 5285 Property Tax Expense | 3,411.78 | 3,421.14 |
| 5290 State |  | 50.00 |
| **Total 5270 Taxes** | **3,411.78** | **3,471.14** |
| 5291 Pipeline Project |  | 58,819.68 |
| 5292 Pipeline Materials | 31,927.82 |  |
| 5295 Pipeline Labor | 97,398.50 |  |
| **Total 5291 Pipeline Project** | **129,326.32** | **58,819.68** |
| 5310 Travel |  | 148.39 |
| 5315 Uncategorized Expense | 4.95 |  |
| 5320 Utilities |  |  |
| 5330 Gas & Electric | 7,419.63 | 1,132.35 |
| 5340 Telephone | 434.59 | 425.87 |
| 5345 Water - San Jose Water Co | 7,353.66 | 3,936.73 |
| **Total 5320 Utilities** | **15,207.88** | **5,494.95** |
| 5346 Utilities, Bus |  | 4,878.80 |
| 5350 Wages |  |  |
| 5355 Bookkeeping |  | 1,223.75 |
| 5360 Canyon Labor | 10,222.50 | 12,567.50 |
| 5375 Other wages |  | 35.00 |
| 5380 Payroll Tax Expense | 3,771.82 | 4,256.23 |
| 5385 Secretary | 2,818.75 | 3,302.50 |
| 5386 Treasurer | 7,807.50 | 5,195.00 |
| 5390 Water Plant Operations | 23,867.18 | 21,204.60 |
| **Total 5350 Wages** | **48,487.75** | **47,784.58** |
| 5400 Water Testing | 3,539.00 | 2,997.00 |
| 5450 Workers Comp Insurance |  | -1,167.23 |
| **Total Expenses** | **224,874.04** | **211,048.55** |
| NET OPERATING INCOME | **-68,909.08** | **-60,392.11** |
| OTHER INCOME |  |  |
| 5500 Interest Inc | 27.23 | 22.74 |
| **Total Other Income** | **27.23** | **22.74** |
| NET OTHER INCOME | **27.23** | **22.74** |
| NET INCOME | **$ -68,881.85** | **$ -60,369.37** |