

Management Report: Prior Month

Lake Canyon Mutual Water Company
For Month of July 2018

Prepared by
Bud Everts

Prepared on
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Table of Contents

Expenses by Vendor Summary	2
Profit and Loss	3
Balance Sheet	4

Expenses by Vendor Summary

July 2018

		Total
	Jul 2018	Jul 2017 (PY)
Bay Breakers	382.38	
Best Buy		76.46
California Rural Water Association		192.00
Costco		601.02
Cunningham Tractor		13,388.68
Dollartree		3.28
Frontier	34.93	36.08
Hach Company		215.10
Holmes Custom Product	16.81	
Intuit	540.00	360.00
Kirk Epperly	108.60	
Newhall Construction		6,148.79
Office Depot		40.08
Paychex	138.09	135.32
PG&E	583.61	431.23
Rural Supply Hardware	20.11	58.35
Secretary of State	20.00	
Sherri Wood	536.25	605.00
SJ Water Co	498.89	137.61
Sky Blue Pool Supply		55.93
Tom Newhall	760.00	260.00
USPS		1.19
TOTAL	\$3,639.67	\$22,746.12

Profit and Loss July 2018

	Jul 2018	Jul 2017 (PY)
INCOME		
4010 LCMWC		
4015 Admin Fees	187.42	214.28
4020 Annual Fees	18,210.93	15,768.89
4025 Fee Income	200.23	36.77
4030 Premium Water Usage	2,125.93	1,521.94
4035 Special Assessment		100.00
Total 4010 LCMWC	20,724.51	17,641.88
4500 Unapplied Cash Payment Income	1,761.39	2,731.68
Total Income	22,485.90	20,373.56
GROSS PROFIT	22,485.90	20,373.56
EXPENSES		
5025 Bank Charge		3.00
5040 Dues and Subscriptions	540.00	552.00
5085 General Canyon Materials	399.19	
5135 Licenses and Permits	20.00	
5145 Office Supplies	108.60	720.84
5160 Payroll processing fees	138.09	135.32
5170 Postage and Delivery		1.19
5180 Professional Fees		
5185 Accounting	536.25	
Total 5180 Professional Fees	536.25	
5215 Repair & Maintenance	20.11	329.38
5320 Utilities		
5330 Gas & Electric	583.61	
5340 Telephone	34.93	36.08
5345 Water - San Jose Water Co	498.89	137.61
Total 5320 Utilities	1,117.43	173.69
5346 Utilities, Bus		431.23
5350 Wages		
5355 Bookkeeping		605.00
5360 Canyon Labor	760.00	350.00
5380 Payroll Tax Expense	229.87	237.18
5385 Secretary	200.00	200.00
5386 Treasurer	326.25	348.75
5390 Water Plant Operations	1,500.00	2,091.84
Total 5350 Wages	3,016.12	3,832.77
Pipeline Project		19,537.47
Total Expenses	5,895.79	25,716.89
NET OPERATING INCOME	16,590.11	-5,343.33
OTHER INCOME		
5500 Interest Inc	2.09	2.14
NET INCOME	\$16,592.20	\$ -5,341.19

Balance Sheet

As of Jul 31, 2018

As of Jul 31, 2017 (PY)

ASSETS

Current Assets

Bank Accounts

1040 Business Market-1411	8,183.19	8,180.53
1050 General Fund 50940	232,851.30	269,952.54

Total Bank Accounts	241,034.49	278,133.07
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Accounts Receivable

2025 Water Dues	12,933.58	12,933.58
2035 Water Dues 02-03	-557.33	-557.33

Total Accounts Receivable	12,376.25	12,376.25
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Other Current Assets

2500 Undeposited funds	1,272.10	2,609.50
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Total Other Current Assets	1,272.10	2,609.50
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Total Current Assets	254,682.84	293,118.82
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Fixed Assets

3000 Fixed Assets

3010 Beardsley Bridge	60,000.00	60,000.00
3015 Filtration Site	653,113.02	653,113.02
3020 Fixtures & Equipment	3,145.45	3,145.45
3025 Laurel Bridge	88,908.12	88,908.12
3030 Leasehold Improvements	13,955.00	13,955.00
3040 Less Accumulated Depreciation	-231,735.13	-231,735.13
3045 Water Tank	183,548.81	183,548.81

Total 3000 Fixed Assets	770,935.27	770,935.27
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Total Fixed Assets	770,935.27	770,935.27
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TOTAL ASSETS	\$1,025,618.11	\$1,064,054.09
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LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Credit Cards

3205 Wells Fargo 8006	-1,734.52	-1,734.52
3210 Wells Fargo 8014	-473.72	-473.72

Total Credit Cards	-2,208.24	-2,208.24
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Total Current Liabilities	-2,208.24	-2,208.24
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Long-Term Liabilities

3600 Note Payable-LT	-1,059.15	-1,059.15
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Total Long-Term Liabilities	-1,059.15	-1,059.15
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Total Liabilities	-3,267.39	-3,267.39
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Equity

3900 Members Equity	913,493.30	973,862.67
3950 Grant - LCCSD	98,800.00	98,800.00
Net Income	16,592.20	-5,341.19

Total Equity	1,028,885.50	1,067,321.48
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TOTAL LIABILITIES AND EQUITY	\$1,025,618.11	\$1,064,054.09
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